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Form **1120S**

# U.S. Income Tax Return for an S Corporation

Do not file this form unless the corporation has timely filed Form 2553 to elect to be an S corporation. See separate instructions.

**COPY 1998**

Department of the Treasury  
Internal Revenue Service

For calendar year 1998, or tax year beginning 1998, and ending 19

<b>A</b> Effective date of election as an S corporation <b>03/09/94</b>	<b>Use IRS label. Otherwise, please print or type.</b>	<b>Name</b> <b>CW Augustine, Inc DBA Construction Management Services</b>	<b>C Employer identification number</b> [REDACTED]
<b>B</b> NEW bus code nn. (see pages 26-28) <b>233200</b>		<b>Number, street, and room or suite no. (if a P.O. box, see page 10 of the instructions)</b> <b>3470 US Hwy 11</b>	<b>D Date incorporated</b> <b>06/07/93</b>
		<b>City or town, state, and ZIP code</b> <b>Dekalb Jct., NY 13630</b>	<b>E Total assets (see page 10)</b> <b>\$ 134639</b>

**F** Check applicable boxes: (1)  Initial return (2)  Final return (3)  Change in address (4)  Amended return  
**G** Enter number of shareholders in the corporation at end of the tax year **1**

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

<b>Income</b>	<b>1a</b> Gross receipts or sales <b>332353</b>	<b>b</b> Loss returns and allowances	<b>c</b> Bal	<b>1c</b>	<b>332353</b>
	<b>2</b> Cost of goods sold (Schedule A, line 8)			<b>2</b>	<b>73697</b>
	<b>3</b> Gross profit. Subtract line 2 from line 1c			<b>3</b>	<b>258656</b>
	<b>4</b> Net gain (loss) from Form 4797, Part II, line 18 (attach Form 4797)			<b>4</b>	
	<b>5</b> Other income (loss) (attach schedule)			<b>5</b>	
	<b>6</b> Total income (loss). Combine lines 3 through 5			<b>6</b>	<b>258656</b>
<b>Deductions</b> (see page 11 of the instructions for limitations)	<b>7</b> Compensation of officers			<b>7</b>	<b>11200</b>
	<b>8</b> Salaries and wages (less employment credits)			<b>8</b>	<b>32829</b>
	<b>9</b> Repairs and maintenance			<b>9</b>	<b>901</b>
	<b>10</b> Bad debts			<b>10</b>	<b>41373</b>
	<b>11</b> Rents			<b>11</b>	<b>1330</b>
	<b>12</b> Taxes and licenses			<b>12</b>	<b>2122</b>
	<b>13</b> Interest			<b>13</b>	<b>10124</b>
	<b>14a</b> Depreciation (if required, attach Form 4562)	<b>14a</b>	<b>5035</b>		
	<b>b</b> Depreciation claimed on Schedule A and elsewhere on return	<b>14b</b>			
	<b>c</b> Subtract line 14b from line 14a			<b>14c</b>	<b>5035</b>
	<b>15</b> Depletion (Do not deduct oil and gas depletion.)			<b>15</b>	
	<b>16</b> Advertising			<b>16</b>	<b>2175</b>
	<b>17</b> Pension, profit-sharing, etc., plans			<b>17</b>	
<b>18</b> Employee benefit programs			<b>18</b>		
<b>19</b> Other deductions (attach schedule)			<b>19</b>	<b>139530</b>	
<b>20</b> Total deductions. Add the amounts shown in the far right column for lines 7 through 19			<b>20</b>	<b>246619</b>	
<b>21</b> Ordinary income (loss) from trade or business activities. Subtract line 20 from line 6			<b>21</b>	<b>12037</b>	
<b>Tax and Payments</b>	<b>22</b> Tax: <b>a</b> Excess net passive income tax (attach schedule)	<b>22a</b>			
	<b>b</b> Tax from Schedule D (Form 1120S)	<b>22b</b>			
	<b>c</b> Add lines 22a and 22b (see page 14 of the instructions for additional taxes)			<b>22c</b>	
	<b>23</b> Payments: <b>a</b> 1998 estimated tax payments and amount applied from 1997 return	<b>23a</b>			
	<b>b</b> Tax deposited with Form 7004	<b>23b</b>			
	<b>c</b> Credit for Federal tax paid on fuels (attach Form 4136)	<b>23c</b>			
	<b>d</b> Add lines 23a through 23c			<b>23d</b>	
	<b>24</b> Estimated tax penalty. Check if Form 2220 is attached <input type="checkbox"/>			<b>24</b>	
	<b>25</b> Tax due. If the total of lines 22c and 24 is larger than line 23d, enter amount owed. See page 4 of the instructions for depository method of payment			<b>25</b>	
	<b>26</b> Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			<b>26</b>	
<b>27</b> Enter amount of line 26 you want: <b>Credited to 1999 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>			<b>27</b>		



Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	Signature of officer	Date	Title
<b>Paid Preparer's Use Only</b>	Preparer's signature	Date	Preparer's social security number
	Preparer's name for your records if self-employed and address	EIN	ZIP code