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Form 1120S

U.S. Income Tax Return for an S Corporation

OMB No. 1545-0130

Do not file this form unless the corporation has timely filed Form 2553 to elect to be an S corporation.

1996

Department of the Treasury Internal Revenue Service

See separate instructions.

For calendar year 1996, or tax year beginning 1996, ending 19

A Date of election as an S corporation: 3/09/94

B Business code no. (see Specific Instructions): 1510

C Employer identification number: [Redacted]

D Date incorporated: 6/07/93

E Total assets (see Specific Instructions): \$ 104,409

Use IRS label. Otherwise, please print or type:
 C.W. AUGUSTINE INC.
 CONSTRUCTION MANAGEMENT SERVICES
 3470 U.S. HIGHWAY 11
 DEKALB JUNCTION, NY 13630-9720

F Check applicable boxes: (1) Initial return (2) Final return (3) Change in address (4) Amended return

G Check this box if this S corporation is subject to the consolidated audit procedures of sections 6241 through 6245 (see instructions before checking this box):

H Enter number of shareholders in the corporation at end of the tax year: 1

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

INCOME	1 a	Gross receipts or sales	212,925	b	Less returns and allowances		c Bal	1c	212,925
	2	Cost of goods sold (Schedule A, line 8)						2	91,049
	3	Gross profit. Subtract line 2 from line 1c						3	121,876
	4	Net gain (loss) from Form 4797, Part II, line 20 (attach Form 4797)						4	
	5	Other income (loss) (attach schedule)						5	
	6	Total income (loss). Combine lines 3 through 5						6	121,876
DEDUCTIONS FOR LIMITATIONS	7	Compensation of officers						7	2,000
	8	Salaries and wages (less employment credits)						8	45,686
	9	Repairs and maintenance						9	1,956
	10	Bad debts						10	
	11	Rents						11	6,189
	12	Taxes and licenses						12	5,823
	13	Interest						13	10,243
	14 a	Depreciation (If required, attach Form 4562)		14a	4,571				
	b	Depreciation claimed on Schedule A and elsewhere on return		14b					
	c	Subtract line 14b from line 14a						14c	4,571
	15	Depletion (Do not deduct oil and gas depletion)						15	
	16	Advertising						16	3,207
	17	Pension, profit-sharing, etc., plans						17	
18	Employee benefit programs						18		
19	Other deductions (attach schedule)				See Statement 1		19	49,383	
20	Total deductions. Add the amounts shown in the far right column for lines 7 through 19						20	129,058	
21	Ordinary income (loss) from trade or business activities. Subtract line 20 from line 6						21	-7,182	
TAX AND PAYMENTS	22 a	Tax: Excess net passive income tax (attach schedule)		22a					
	b	Tax from Schedule D (Form 1120S)		22b					
	c	Add lines 22a and 22b (see page 13 of the instructions for additional taxes)						22c	
	23 a	Payments: 1996 estimated tax payments and amount applied from 1995 return		23a					
b	Tax deposited with Form 7004		23b						
c	Credit for Federal tax paid on fuels (attach Form 4138)		23c						
d	Add lines 23a through 23c						23d		
24	Estimated tax penalty. Check if Form 2220 is attached						24		
25	Tax due. If the total of lines 22c and 24 is larger than line 23d, enter amount owed. See page 3 of the instructions for depository method of payment						25	0	
26	Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid						26		
27	Enter amount of line 26 you want: Credited to 1997 estimated tax				Refunded		27		

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: Frederick E. Biggs Date: Title:

Preparer's Use Only

Preparer's signature: Frederick E. Biggs Date: Check if self-employed: Preparer's social security number: [Redacted]

Firm's name (or yours, if self-employed) and address: Frederick E. Biggs, 25 Lawrence Avenue, Potsdam, NY EIN: [Redacted] ZIP code: 13676

For Paperwork Reduction Act Notice, see page 1 of separate instructions.

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